

5 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	4 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	1,000	2 October 2025	\$5.1521	\$5,152.1000	20,105,559
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	5 June 2025	\$5.1521	\$10,304.2000	20,103,559
		Derivatives	Other types of products	Closing out of a derivative contract	40,000	31 January 2025	\$5.1561	\$206,244.0000	20,143,559
		Derivatives	Other types of products	Closing out of a derivative contract	1	31 January 2025	\$5.1561	\$5.1600	20,143,560

		Derivatives	Other types of products	Closing out of a derivative contract	1,500	31 January 2025	\$5.1561	\$7,734.1500	20,145,060
		Derivatives	Other types of products	Closing out of a derivative contract	2	31 January 2025	\$5.1561	\$10.3100	20,145,062
		Derivatives	Other types of products	Closing out of a derivative contract	49,500	31 January 2025	\$5.1561	\$255,226.9500	20,194,562
		Derivatives	Other types of products	Issue of a derivative	539,000	8 June 2026	\$5.1326	\$2,766,496.1900	20,733,562
		Derivatives	Other types of products	Issue of a derivative	331,000	8 June 2026	\$5.1326	\$1,698,905.8300	21,064,562

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..