

5 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	4 December 2024	Derivatives	Other types of products	Entering into of a derivative contract	22,000	8 April 2026	\$5.1516	\$113,335.4640	0
		Derivatives	Other types of products	Entering into of a derivative contract	143,000	8 April 2026	\$5.1516	\$736,680.5160	0
		Derivatives	Other types of products	Entering into of a derivative contract	8,000	8 April 2026	\$5.1516	\$41,212.8960	0
		Derivatives	Other types of products	Entering into of a derivative contract	10,500	8 April 2026	\$5.1516	\$54,091.9260	0

		Derivatives	Other types of products	Entering into of a derivative contract	48,500	8 April 2026	\$5.1516	\$249,853.1820	0
		Derivatives	Other types of products	Entering into of a derivative contract	6,500	8 April 2026	\$5.1516	\$33,485.4780	0
		Derivatives	Other types of products	Entering into of a derivative contract	48,500	8 April 2026	\$5.1516	\$249,853.1820	0
		Derivatives	Other types of products	Entering into of a derivative contract	23,000	8 April 2026	\$5.1516	\$118,487.0760	0
		Derivatives	Other types of products	Entering into of a derivative contract	68,500	8 April 2026	\$5.1516	\$352,885.4220	0
		Derivatives	Other types of products	Entering into of a derivative contract	16,000	8 April 2026	\$5.1516	\$82,425.7920	0
		Derivatives	Other types of products	Entering into of a derivative contract	500	8 April 2026	\$5.1516	\$2,575.8060	0
		Derivatives	Other types of products	Entering into of a derivative contract	16,000	8 April 2026	\$5.1516	\$82,425.7920	0
		Derivatives	Other types of products	Entering into of a derivative contract	14,000	8 April 2026	\$5.1516	\$72,122.5680	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.



Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.