

6 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total number	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	of shares	paid / received	prices paid /	prices paid /
		securities			involved		received	received
J.P. Morgan	4 December	Other types of	Hedging of Delta 1 products created as a	Purchase	450,000	\$2,319,789.0000	\$5.1499	\$5.1499
Securities	2024	securities (e.g.	result of wholly unsolicited client-driven					
PLC		equity swaps)	orders					

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..

The disclosure form was received by the Executive on 6 December 2024.