

9 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	6 December 2024	Derivatives	Other types of products	Issue of a derivative	65,500	10 December 2025	\$5.1610	\$338,046.6100	21,872,562
		Derivatives	Other types of products	Closing out of a derivative contract	44,000	31 January 2025	\$5.1586	\$226,978.4000	21,916,562
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	31 January 2025	\$5.1586	\$5,158.6000	21,917,562
		Derivatives	Other types of products	Closing out of a derivative contract	1	31 January 2025	\$5.1586	\$5.1600	21,917,563

		Derivatives	Other types of products	Closing out of a derivative contract	21,500	31 January 2025	\$5.1586	\$110,909.9000	21,939,063
		Derivatives	Other types of products	Closing out of a derivative contract	71,500	31 January 2025	\$5.1586	\$368,839.9000	22,010,563
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	31 January 2025	\$5.1586	\$10,317.2000	22,012,563
		Derivatives	Other types of products	Issue of a derivative	666,000	10 June 2026	\$5.1492	\$3,429,350.5500	22,678,563
		Derivatives	Other types of products	Issue of a derivative	1,084,000	10 June 2026	\$5.1492	\$5,581,705.7000	23,762,563

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..