

9 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	6 December 2024	Derivatives	Other types of products	Entering into of a derivative contract	90,000	23 January 2025	\$5.1502	\$463,521.1770	0
		Derivatives	Other types of products	Entering into of a derivative contract	7,000	23 January 2025	\$5.1502	\$36,051.6471	0
		Derivatives	Other types of products	Entering into of a derivative contract	229,500	23 January 2025	\$5.1502	\$1,181,979.0014	0
		Derivatives	Other types of products	Entering into of a derivative contract	6,500	23 January 2025	\$5.1502	\$33,476.5295	0

		Derivatives	Other types of products	Entering into of a derivative contract	7,000	23 January 2025	\$5.1502	\$36,051.6471	0
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Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.