

10 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	9 December 2024	Derivatives	Other types of products	Issue of a derivative	381,500	10 December 2025	\$5.1574	\$1,967,567.1800	24,144,063
		Derivatives	Other types of products	Closing out of a derivative contract	47,500	31 January 2025	\$5.1552	\$244,872.0000	24,191,563
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	31 January 2025	\$5.1552	\$7,732.8000	24,193,063
		Derivatives	Other types of products	Closing out of a derivative contract	68,000	31 January 2025	\$5.1552	\$350,553.6000	24,261,063

		Derivatives	Other types of products	Issue of a derivative	464,500	11 June 2026	\$5.1492	\$2,391,791.7900	24,725,563
		Derivatives	Other types of products	Issue of a derivative	285,500	11 June 2026	\$5.1492	\$1,470,089.4600	25,011,063
		Derivatives	Other types of products	Issue of a derivative	436,000	10 November 2025	\$5.1677	\$2,253,117.2000	25,447,063

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..