

11 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	10 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	5,500	17 December 2025	\$5.2268	\$28,747.4000	25,441,563
		Derivatives	Other types of products	Closing out of a derivative contract	2,500	31 January 2025	\$5.2540	\$13,135.0000	25,444,063
		Derivatives	Other types of products	Closing out of a derivative contract	9,000	31 January 2025	\$5.2540	\$47,286.0000	25,453,063
		Derivatives	Other types of products	Closing out of a derivative contract	46,500	31 January 2025	\$5.2540	\$244,311.0000	25,499,563

		Derivatives	Other types of products	Closing out of a derivative contract	88,500	31 January 2025	\$5.2540	\$464,979.0000	25,588,063
		Derivatives	Other types of products	Closing out of a derivative contract	2	31 January 2025	\$5.2540	\$10.5100	25,588,065
		Derivatives	Other types of products	Issue of a derivative	237,000	12 June 2026	\$5.1592	\$1,222,728.9800	25,825,065
		Derivatives	Other types of products	Issue of a derivative	146,000	12 June 2026	\$5.1592	\$753,242.3200	25,971,065
		Derivatives	Other types of products	Closing out of a derivative contract	7,500	18 June 2025	\$5.2168	\$39,126.0000	25,978,565
		Derivatives	Other types of products	Closing out of a derivative contract	500	22 October 2025	\$5.2474	\$2,623.7000	25,979,065
		Derivatives	Other types of products	Issue of a derivative	4,000	18 June 2025	\$5.2296	\$20,918.4000	25,975,065

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..