

13 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	12 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	1,000	31 January 2025	\$5.3049	\$5,304.9000	25,675,065
		Derivatives	Other types of products	Closing out of a derivative contract	2,500	31 January 2025	\$5.3049	\$13,262.2500	25,677,565
		Derivatives	Other types of products	Closing out of a derivative contract	44,500	31 January 2025	\$5.3049	\$236,068.0500	25,722,065
		Derivatives	Other types of products	Issue of a derivative	263,500	10 November 2025	\$5.3287	\$1,404,112.4500	25,985,565

		Derivatives	Other types of products	Closing out of a derivative contract	4,000	18 June 2025	\$5.3343	\$21,337.2000	25,989,565
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	18 June 2025	\$5.3343	\$21,337.2000	25,993,565
		Derivatives	Other types of products	Closing out of a derivative contract	500	22 October 2025	\$5.3174	\$2,658.7000	25,994,065

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..