

17 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	16 December 2024	Derivatives	Other types of products	Issue of a derivative	178,500	10 December 2025	\$5.3298	\$951,362.8700	26,285,065
		Derivatives	Other types of products	Closing out of a derivative contract	14,500	31 January 2025	\$5.3048	\$76,919.6000	26,299,565
		Derivatives	Other types of products	Closing out of a derivative contract	26,500	31 January 2025	\$5.3048	\$140,577.2000	26,326,065
		Derivatives	Other types of products	Closing out of a derivative contract	10,500	31 January 2025	\$5.3048	\$55,700.4000	26,336,565

		Derivatives	Other types of products	Closing out of a derivative contract	8,000	31 January 2025	\$5.3048	\$42,438.4000	26,344,565
		Derivatives	Other types of products	Closing out of a derivative contract	64,500	16 January 2029	\$5.3062	\$342,249.9000	26,409,065
		Derivatives	Other types of products	Closing out of a derivative contract	400	16 January 2029	\$5.3062	\$2,122.4800	26,409,465
		Derivatives	Other types of products	Issue of a derivative	162,500	10 November 2025	\$5.2982	\$860,957.5000	26,571,965

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..