

18 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	17 December 2024	Derivatives	Other types of products	Issue of a derivative	78,500	9 December 2025	\$5.0907	\$399,619.9500	26,650,065
		Derivatives	Other types of products	Closing out of a derivative contract	11,500	31 January 2025	\$5.0838	\$58,463.7000	26,661,565
		Derivatives	Other types of products	Closing out of a derivative contract	53,500	31 January 2025	\$5.0838	\$271,983.3000	26,715,065
		Derivatives	Other types of products	Closing out of a derivative contract	12,500	31 January 2025	\$5.0838	\$63,547.5000	26,727,565

		Derivatives	Other types of products	Closing out of a derivative contract	15,500	31 January 2025	\$5.0838	\$78,798.9000	26,743,065
		Derivatives	Other types of products	Issue of a derivative	58,300	16 January 2029	\$5.0864	\$296,537.1200	26,801,365
		Derivatives	Other types of products	Issue of a derivative	352,500	22 June 2026	\$5.0456	\$1,778,561.3100	27,153,865
		Derivatives	Other types of products	Issue of a derivative	574,000	22 June 2026	\$5.0456	\$2,896,153.7400	27,727,865

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..