

19 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	18 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	2	31 January 2025	\$5.1042	\$10.2100	27,727,567
		Derivatives	Other types of products	Closing out of a derivative contract	2	31 January 2025	\$5.1042	\$10.2100	27,727,569
		Derivatives	Other types of products	Closing out of a derivative contract	12,500	31 January 2025	\$5.1042	\$63,802.5000	27,740,069
		Derivatives	Other types of products	Closing out of a derivative contract	27,500	31 January 2025	\$5.1042	\$140,365.5000	27,767,569

		Derivatives	Other types of products	Issue of a derivative	300	16 January 2029	\$5.1075	\$1,532.2500	27,767,869
		Derivatives	Other types of products	Issue of a derivative	66,000	16 January 2029	\$5.1075	\$337,095.0000	27,833,869

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..