

20 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	19 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	24,000	19 November 2025	\$5.0720	\$121,728.0000	28,459,569
		Derivatives	Other types of products	Closing out of a derivative contract	27,997	31 January 2025	\$5.0849	\$142,361.9500	28,487,566
		Derivatives	Other types of products	Closing out of a derivative contract	41,500	31 January 2025	\$5.0849	\$211,023.3500	28,529,066
		Derivatives	Other types of products	Closing out of a derivative contract	500	30 October 2025	\$5.0630	\$2,531.5000	28,528,566

		Derivatives	Other types of products	Issue of a derivative	46,600	16 January 2029	\$5.0892	\$237,156.7200	28,575,166
		Derivatives	Other types of products	Issue of a derivative	28,000	23 June 2026	\$5.0465	\$141,302.0000	28,603,166

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..