

23 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	20 December 2024	Derivatives	Other types of products	Issue of a derivative	15,500	10 February 2025	\$5.1066	\$79,152.3000	28,634,066
		Derivatives	Other types of products	Closing out of a derivative contract	8,000	31 January 2025	\$5.0754	\$40,603.2000	28,642,066
		Derivatives	Other types of products	Closing out of a derivative contract	26,500	31 January 2025	\$5.0754	\$134,498.1000	28,668,566
		Derivatives	Other types of products	Issue of a derivative	31,900	12 January 2029	\$5.0772	\$161,962.6800	28,700,466



End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..