

24 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	23 December 2024	Derivatives	Other types of products	Issue of a derivative	150,000	3 February 2026	\$5.1233	\$768,496.8000	28,200,866
		Derivatives	Other types of products	Closing out of a derivative contract	12,589	31 January 2025	\$5.1210	\$64,468.2700	28,213,455
		Derivatives	Other types of products	Closing out of a derivative contract	73,500	31 January 2025	\$5.1210	\$376,393.5000	28,286,955
		Derivatives	Other types of products	Closing out of a derivative contract	11,313	31 January 2025	\$5.1210	\$57,933.8700	28,298,268

		Derivatives	Other types of products	Closing out of a derivative contract	32,500	31 January 2025	\$5.1210	\$166,432.5000	28,330,768
		Derivatives	Other types of products	Issue of a derivative	47,600	12 January 2029	\$5.1249	\$243,945.2400	28,378,368

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..