

4 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	3 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	9,500	10 February 2025	\$2.5402	\$24,131.9000	7,291,316
		Derivatives	Other types of products	Issue of a derivative	12,500	7 January 2026	\$2.5411	\$31,763.7500	7,303,816
		Derivatives	Other types of products	Issue of a derivative	6,997	31 January 2025	\$2.5345	\$17,733.9000	7,310,813
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.5345	\$7.6000	7,310,816

		Derivatives	Other types of products	Issue of a derivative	14,500	31 January 2025	\$2.5345	\$36,750.2500	7,325,316
		Derivatives	Other types of products	Issue of a derivative	2,500	31 January 2025	\$2.5345	\$6,336.2500	7,327,816
		Derivatives	Other types of products	Issue of a derivative	2,000	31 January 2025	\$2.5345	\$5,069.0000	7,329,816
		Derivatives	Other types of products	Issue of a derivative	60,000	31 January 2025	\$2.5345	\$152,070.0000	7,389,816
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.5345	\$7.6000	7,389,819
		Derivatives	Other types of products	Closing out of a derivative contract	60,000	29 December 2025	\$2.5397	\$152,382.0000	7,449,819

End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..