

11 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	10 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	22,000	14 January 2026	\$2.5342	\$55,752.4000	7,229,918
		Derivatives	Other types of products	Issue of a derivative	2,000	31 January 2025	\$2.5329	\$5,065.8000	7,231,918
		Derivatives	Other types of products	Issue of a derivative	4	31 January 2025	\$2.5329	\$10.1300	7,231,922
		Derivatives	Other types of products	Issue of a derivative	1,000	31 January 2025	\$2.5329	\$2,532.9000	7,232,922

		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.5329	\$7.6000	7,232,925
		Derivatives	Other types of products	Issue of a derivative	3,000	31 January 2025	\$2.5329	\$7,598.7000	7,235,925
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.5329	\$7.6000	7,235,928
		Derivatives	Other types of products	Issue of a derivative	61,500	31 January 2025	\$2.5329	\$155,773.3500	7,297,428
		Derivatives	Other types of products	Issue of a derivative	19,497	31 January 2025	\$2.5329	\$49,383.9500	7,316,925
		Derivatives	Other types of products	Issue of a derivative	15,000	31 January 2025	\$2.5329	\$37,993.5000	7,331,925

End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..