

16 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	13 December 2024	Derivatives	Other types of products	Issue of a derivative	4,000	31 January 2025	\$2.6462	\$10,584.8000	7,436,928
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.6462	\$7.9400	7,436,931
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.6462	\$7.9400	7,436,934
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.6462	\$7.9400	7,436,937

		Derivatives	Other types of products	Issue of a derivative	10,000	31 January 2025	\$2.6462	\$26,462.0000	7,446,937
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Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..