

20 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	19 December 2024	Derivatives	Other types of products	Issue of a derivative	41,000	29 December 2025	\$2.5757	\$105,603.7000	7,778,937
		Derivatives	Other types of products	Issue of a derivative	3,000	31 January 2025	\$2.5764	\$7,729.2000	7,781,937
		Derivatives	Other types of products	Issue of a derivative	1,500	31 January 2025	\$2.5764	\$3,864.6000	7,783,437
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.5764	\$7.7300	7,783,440

		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.5764	\$7.7300	7,783,443
		Derivatives	Other types of products	Issue of a derivative	6,000	31 January 2025	\$2.5764	\$15,458.4000	7,789,443
		Derivatives	Other types of products	Issue of a derivative	2,500	31 January 2025	\$2.5764	\$6,441.0000	7,791,943
		Derivatives	Other types of products	Issue of a derivative	30,500	31 January 2025	\$2.5764	\$78,580.2000	7,822,443
		Derivatives	Other types of products	Closing out of a derivative contract	38,000	11 November 2026	\$2.5666	\$97,530.8000	7,784,443
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	11 November 2026	\$2.5666	\$3,849.9000	7,782,943

End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..