

31 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	30 December 2024	Derivatives	Other types of products	Issue of a derivative	5,500	10 February 2025	\$2.4978	\$13,737.9000	8,213,955
		Derivatives	Other types of products	Issue of a derivative	38,500	31 January 2025	\$2.4971	\$96,138.3500	8,252,455
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.4971	\$7.4900	8,252,458
		Derivatives	Other types of products	Issue of a derivative	31,000	31 January 2025	\$2.4971	\$77,410.1000	8,283,458

		Derivatives	Other types of products	Issue of a derivative	4,500	31 January 2025	\$2.4971	\$11,236.9500	8,287,958
		Derivatives	Other types of products	Issue of a derivative	3	31 January 2025	\$2.4971	\$7.4900	8,287,961
		Derivatives	Other types of products	Issue of a derivative	181,500	11 November 2026	\$2.4957	\$452,969.5500	8,469,461
		Derivatives	Other types of products	Closing out of a derivative contract	15,000	29 December 2025	\$2.4989	\$37,483.5000	8,484,461

End

Note:

J.P. Morgan Securities PLC is an exempt principal trader connected with the Potential Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..