

2 January 2024

Privatisation by way of merger

Disclosure of dealings in the shares of Weiqiao Textile Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / | Number | Price per | Resultant balance (including | Percentage of class (including |
|------------------------|----------|------------|-----------|-----------|------------------------------|--------------------------------|
| | | Sale | of shares | share | those of any person with | those of any person with whom |
| | | | | | whom there is an agreement | there is an agreement or |
| | | | | | or understanding) | understanding) |
| Prudence Investment | 29 | Purchase | 45,000 | \$3.3250 | 33,950,500 | 8.2082% |
| Management (Hong Kong) | December | Purchase | 626,000 | \$3.3300 | 34,576,500 | 8.3595% |
| Limited | 2023 | | | | | |

End

Note:

Prudence Investment Management (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Prudence Investment Management (Hong Kong) Limited is ultimately owned by Prudence Enhanced Income Master Fund, Prudence Multi-Strategy SPC - Equity SP.