

12 January 2024

Privatisation by way of merger

Disclosure of dealings in the shares of Weiqiao Textile Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of	Price per share	Resultant balance	Percentage of class
		Sale	shares		(including those of any	(including those of any
					person with whom	person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Prudence Investment	11 January	Purchase	1,000	\$3.3800	39,733,000	9.6062%
Management (Hong Kong)	2024	Purchase	10,500	\$3.3820	39,743,500	9.6087%
Limited		Purchase	12,500	\$3.3850	39,756,000	9.6117%
		Purchase	477,000	\$3.3900	40,233,000	9.7271%

End

Note:

Prudence Investment Management (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.



Prudence Investment Management (Hong Kong) Limited is ultimately owned by Prudence Enhanced Income Master Fund, Prudence Multi-Strategy SPC - Equity SP.