

25 January 2024

Privatisation by way of merger

Disclosure of dealings in the shares of Weiqiao Textile Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of	Price per	Resultant balance	Percentage of class
		Sale	shares	share	(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Prudence Investment	24 January	Purchase	1,000,000	\$3.4400	48,004,000	11.6058%
Management (Hong Kong) Limited	2024					

End

Note:

Prudence Investment Management (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Prudence Investment Management (Hong Kong) Limited is ultimately owned by LIU Qian.