

21 February 2024

Privatisation by way of merger

Disclosure of dealings in the shares of Weiqiao Textile Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class
		Sale			(including those of any	(including those of any
					person with whom there	person with whom there
					is an agreement or	is an agreement or
					understanding)	understanding)
Prudence Investment	20 February	Purchase	409,500	\$3.4400	64,916,500	15.6948%
Management (Hong	2024	Purchase	800,000	\$3.4500	65,716,500	15.8882%
Kong) Limited						

End

Note:

Prudence Investment Management (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Prudence Investment Management (Hong Kong) Limited is ultimately owned by LIU Qian.