

31 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of ANE (Cayman) Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	30 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16	9 October 2026	\$11.5313	\$184.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16	9 October 2026	\$11.5313	\$184.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20	9 October 2026	\$11.5185	\$230.3700	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20	9 October 2026	\$11.5185	\$230.3700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31	9 October 2026	\$11.5006	\$356.5200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	31	9 October 2026	\$11.5006	\$356.5200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	45	17 September 2027	\$11.4907	\$517.0800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	45	17 September 2027	\$11.4907	\$517.0800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	49	9 October 2026	\$11.4890	\$562.9600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	49	9 October 2026	\$11.4890	\$562.9600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	62	17 September 2027	\$11.4847	\$712.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	62	17 September 2027	\$11.4847	\$712.0500	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	30 January 2026	\$11.4800	\$5,740.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	30 January 2026	\$11.4800	\$5,740.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,500	30 July 2027	\$11.4829	\$86,121.7500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,500	30 July 2027	\$11.4829	\$86,121.7500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,394	26 July 2027	\$11.4463	\$130,419.1308	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,394	26 July 2027	\$11.4463	\$130,419.1308	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	28 June 2030	\$11.4968	\$137,961.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	28 June 2030	\$11.4968	\$137,961.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,187	26 July 2027	\$11.4559	\$139,612.8096	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,187	26 July 2027	\$11.4559	\$139,612.8096	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	42,100	28 November 2025	\$11.4155	\$480,594.5834	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	42,100	28 November 2025	\$11.4155	\$480,594.5834	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	53,354	9 October 2026	\$11.5049	\$613,832.5947	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	53,354	9 October 2026	\$11.5049	\$613,832.5947	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	66,692	9 October 2026	\$11.5049	\$767,285.5111	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	66,692	9 October 2026	\$11.5049	\$767,285.5111	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	86,297	26 July 2027	\$11.4541	\$988,455.6759	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	86,297	26 July 2027	\$11.4541	\$988,455.6759	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	101,372	9 October 2026	\$11.5049	\$1,166,275.4324	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	101,372	9 October 2026	\$11.5049	\$1,166,275.4324	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	101,500	19 May 2027	\$11.4801	\$1,165,232.9818	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	101,500	19 May 2027	\$11.4801	\$1,165,232.9818	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	103,606	26 July 2027	\$11.4463	\$1,185,905.2542	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	103,606	26 July 2027	\$11.4463	\$1,185,905.2542	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	106,719	9 October 2026	\$11.4777	\$1,224,888.7858	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	106,719	9 October 2026	\$11.4777	\$1,224,888.7858	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	110,813	26 July 2027	\$11.4559	\$1,269,460.3861	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	110,813	26 July 2027	\$11.4559	\$1,269,460.3861	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	133,398	9 October 2026	\$11.4777	\$1,531,103.1250	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	133,398	9 October 2026	\$11.4777	\$1,531,103.1250	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	133,404	9 October 2026	\$11.5009	\$1,534,266.7933	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	133,404	9 October 2026	\$11.5009	\$1,534,266.7933	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	149,000	15 March 2027	\$11.4876	\$1,711,657.5003	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	149,000	15 March 2027	\$11.4876	\$1,711,657.5003	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,057	17 September 2027	\$11.5049	\$1,726,391.3900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	150,057	17 September 2027	\$11.5049	\$1,726,391.3900	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	160,728	9 October 2026	\$11.5049	\$1,849,160.4078	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	160,728	9 October 2026	\$11.5049	\$1,849,160.4078	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	166,755	9 October 2026	\$11.5009	\$1,917,832.7496	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	166,755	9 October 2026	\$11.5009	\$1,917,832.7496	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	171,000	29 May 2026	\$11.4809	\$1,963,225.5210	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	171,000	29 May 2026	\$11.4809	\$1,963,225.5210	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	180,500	29 May 2026	\$11.4903	\$2,074,004.9982	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	180,500	29 May 2026	\$11.4903	\$2,074,004.9982	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,500	30 November 2026	\$11.4713	\$2,299,987.4095	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200,500	30 November 2026	\$11.4713	\$2,299,987.4095	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	202,765	9 October 2026	\$11.4777	\$2,327,276.5705	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	202,765	9 October 2026	\$11.4777	\$2,327,276.5705	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	205,412	17 September 2027	\$11.5049	\$2,363,245.2686	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	205,412	17 September 2027	\$11.5049	\$2,363,245.2686	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	253,467	9 October 2026	\$11.5009	\$2,915,099.5201	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	253,467	9 October 2026	\$11.5009	\$2,915,099.5201	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	255,000	28 November 2025	\$11.4818	\$2,927,853.4997	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	255,000	28 November 2025	\$11.4818	\$2,927,853.4997	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	300,146	17 September 2027	\$11.4777	\$3,444,985.7532	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	300,146	17 September 2027	\$11.4777	\$3,444,985.7532	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	321,490	9 October 2026	\$11.4777	\$3,689,965.7923	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	321,490	9 October 2026	\$11.4777	\$3,689,965.7923	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	357,000	16 February 2026	\$11.4802	\$4,098,427.4730	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	357,000	16 February 2026	\$11.4802	\$4,098,427.4730	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	370,000	31 May 2027	\$11.4895	\$4,251,100.5700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	370,000	31 May 2027	\$11.4895	\$4,251,100.5700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	375,197	17 September 2027	\$11.5009	\$4,315,104.0665	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	375,197	17 September 2027	\$11.5009	\$4,315,104.0665	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	401,878	9 October 2026	\$11.5009	\$4,621,958.7304	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	401,878	9 October 2026	\$11.5009	\$4,621,958.7304	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	410,866	17 September 2027	\$11.4777	\$4,715,796.8895	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	410,866	17 September 2027	\$11.4777	\$4,715,796.8895	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	513,603	17 September 2027	\$11.5009	\$5,906,896.8506	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	513,603	17 September 2027	\$11.5009	\$5,906,896.8506	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	784,703	26 July 2027	\$11.4541	\$8,988,077.6574	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	784,703	26 July 2027	\$11.4541	\$8,988,077.6574	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,037,640	29 November 2029	\$11.4971	\$11,929,874.8550	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,037,640	29 November 2029	\$11.4971	\$11,929,874.8550	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.