

3 November 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of ANE (Cayman) Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	number	paid / received	prices paid /	prices paid /
		securities			of shares		received	received
					involved			
Morgan Stanley &	30 October	Ordinary	Hedging of Delta 1 products created as a result of	Purchase	3,309,000	\$38,046,991.1970	\$11.4980	\$11.4980
Co., International	2025	shares	wholly unsolicited client-driven orders					
plc								

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.

This form was received by the Executive on 3 November 2025