

3 November 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of ANE (Cayman) Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	31 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,500	29 May 2026	\$11.4709	\$63,089.9995	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,500	29 May 2026	\$11.4709	\$63,089.9995	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,636	30 November 2026	\$11.4807	\$99,147.0143	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,636	30 November 2026	\$11.4807	\$99,147.0143	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,364	28 November 2025	\$11.4808	\$118,986.6174	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,364	28 November 2025	\$11.4808	\$118,986.6174	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	45,000	12 January 2026	\$11.4648	\$515,916.4999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	45,000	12 January 2026	\$11.4648	\$515,916.4999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	94,000	19 May 2027	\$11.4788	\$1,079,008.9860	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	94,000	19 May 2027	\$11.4788	\$1,079,008.9860	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	129,789	26 July 2027	\$11.4689	\$1,488,536.4910	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	129,789	26 July 2027	\$11.4689	\$1,488,536.4910	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	133,403	9 October 2026	\$11.5016	\$1,534,353.7932	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	133,403	9 October 2026	\$11.5016	\$1,534,353.7932	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	135,500	28 November 2025	\$11.4659	\$1,553,624.0002	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	135,500	28 November 2025	\$11.4659	\$1,553,624.0002	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	166,754	9 October 2026	\$11.5016	\$1,917,945.1086	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	166,754	9 October 2026	\$11.5016	\$1,917,945.1086	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	191,978	30 November 2026	\$11.4700	\$2,201,987.6600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	191,978	30 November 2026	\$11.4700	\$2,201,987.6600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	253,466	9 October 2026	\$11.5016	\$2,915,274.8414	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	253,466	9 October 2026	\$11.5016	\$2,915,274.8414	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	259,500	24 August 2027	\$11.4633	\$2,974,734.9135	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	259,500	24 August 2027	\$11.4633	\$2,974,734.9135	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	346,000	15 March 2027	\$11.4709	\$3,968,932.5003	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	346,000	15 March 2027	\$11.4709	\$3,968,932.5003	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	375,197	17 September 2027	\$11.5016	\$4,315,381.4909	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	375,197	17 September 2027	\$11.5016	\$4,315,381.4909	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	401,878	9 October 2026	\$11.5016	\$4,622,256.4456	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	401,878	9 October 2026	\$11.5016	\$4,622,256.4456	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	513,603	17 September 2027	\$11.5016	\$5,907,277.5382	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	513,603	17 September 2027	\$11.5016	\$5,907,277.5382	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	749,900	28 November 2025	\$11.4700	\$8,601,352.3476	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	749,900	28 November 2025	\$11.4700	\$8,601,352.3476	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,180,211	26 July 2027	\$11.4689	\$13,535,716.6836	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,180,211	26 July 2027	\$11.4689	\$13,535,716.6836	0

End



Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.