

4 November 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of ANE (Cayman) Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	3 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,500	29 May 2026	\$11.4600	\$120,330.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,500	29 May 2026	\$11.4600	\$120,330.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	29 June 2026	\$11.4300	\$160,020.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	29 June 2026	\$11.4300	\$160,020.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,500	28 November 2025	\$11.4465	\$280,439.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,500	28 November 2025	\$11.4465	\$280,439.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	33,500	30 April 2026	\$11.4409	\$383,270.1500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	33,500	30 April 2026	\$11.4409	\$383,270.1500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	51,000	25 February 2027	\$11.4578	\$584,349.9930	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	51,000	25 February 2027	\$11.4578	\$584,349.9930	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	75,000	24 August 2027	\$11.4600	\$859,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	75,000	24 August 2027	\$11.4600	\$859,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	359,500	15 March 2027	\$11.4414	\$4,113,179.9998	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	359,500	15 March 2027	\$11.4414	\$4,113,179.9998	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	750,022	28 November 2025	\$11.4530	\$8,589,992.2232	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	750,022	28 November 2025	\$11.4530	\$8,589,992.2232	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.