

4 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	3 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	29 June 2026	\$11.4201	\$45,680.3200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,500	29 May 2026	\$11.4600	\$120,330.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,000	31 March 2026	\$11.4382	\$125,820.2000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	7 December 2026	\$11.4496	\$137,395.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,500	31 August 2027	\$11.4448	\$165,950.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,500	28 November 2025	\$11.4465	\$280,439.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,500	31 August 2027	\$11.4250	\$371,312.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	51,000	25 February 2027	\$11.4578	\$584,349.9930	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	22 June 2026	\$11.4700	\$22,940.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000	8 April 2026	\$11.4864	\$34,459.1199	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,000	7 December 2026	\$11.4329	\$80,030.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,500	7 December 2026	\$11.4500	\$143,125.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	29 June 2026	\$11.4300	\$160,020.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	33,500	30 April 2026	\$11.4409	\$383,270.1500	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	75,000	24 August 2027	\$11.4600	\$859,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	89,000	22 June 2026	\$11.4515	\$1,019,180.0290	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	359,500	15 March 2027	\$11.4414	\$4,113,179.9998	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	750,022	28 November 2025	\$11.4530	\$8,589,992.2232	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.