SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

7 November 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of ANE (Cayman) Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	6 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	35,500	31 August 2027	$11.5090	$408,570.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	49,500	31 March 2026	$11.5106	$569,774.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	12 January 2026	$11.5100	$11,510.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,858	2 February 2026	$11.5108	$90,451.8743	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,670	27 October 2027	$11.5108	$99,798.6447	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,006	15 April 2026	$11.5108	$149,709.4648	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,966	27 October 2027	$11.5108	$218,313.8328	0

End

Note:
Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.
Dealings were made for its own account.
Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.