

10 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	7 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	30 January 2026	\$11.5700	\$5,785.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	30 January 2026	\$11.5700	\$5,785.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	12 January 2026	\$11.5493	\$207,886.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	12 January 2026	\$11.5493	\$207,886.5000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,075	15 April 2026	\$11.5509	\$254,986.1197	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,075	15 April 2026	\$11.5509	\$254,986.1197	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	27,701	27 October 2027	\$11.5509	\$319,971.4809	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	27,701	27 October 2027	\$11.5509	\$319,971.4809	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,164	2 February 2026	\$11.5509	\$359,972.2569	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	31,164	2 February 2026	\$11.5509	\$359,972.2569	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	35,060	27 October 2027	\$11.5509	\$404,974.5505	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	35,060	27 October 2027	\$11.5509	\$404,974.5505	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.