

26 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	25 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	648	8 April 2026	\$11.5225	\$7,466.5735	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	649	8 April 2026	\$11.5225	\$7,478.0960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	703	8 April 2026	\$11.5225	\$8,100.3175	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	29 May 2026	\$11.5300	\$23,060.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,270	8 April 2026	\$11.5354	\$26,185.2604	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,271	8 April 2026	\$11.5354	\$26,196.7935	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,459	8 April 2026	\$11.5354	\$28,365.4453	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,081	8 April 2026	\$11.5211	\$35,496.4099	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,081	8 April 2026	\$11.5211	\$35,496.4099	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,338	8 April 2026	\$11.5211	\$38,457.3300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,000	31 March 2026	\$11.5354	\$80,747.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,500	2 February 2026	\$11.5325	\$86,493.7500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,500	27 October 2027	\$11.5325	\$98,026.2500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200,000	28 January 2027	\$11.5605	\$2,312,090.4000	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.