

2 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	1 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	31 August 2027	\$11.7300	\$5,865.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	31 August 2027	\$11.7050	\$5,852.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,500	31 March 2026	\$11.7013	\$134,564.9500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,500	15 April 2026	\$11.6951	\$134,493.6500	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	27 October 2027	\$11.6951	\$210,511.8072	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	30 November 2027	\$11.6940	\$5,847.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	30 November 2027	\$11.6400	\$5,820.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,282	8 April 2026	\$11.6811	\$14,975.2199	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,298	8 April 2026	\$11.6811	\$15,162.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,420	8 April 2026	\$11.6811	\$16,587.2199	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	10 February 2027	\$11.6900	\$23,380.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	8 April 2026	\$11.6811	\$23,362.2800	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	8 April 2026	\$11.6811	\$23,362.2800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	8 April 2026	\$11.6811	\$23,362.2800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,649	8 April 2026	\$11.6888	\$54,341.1847	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,707	8 April 2026	\$11.6888	\$55,019.1439	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,144	8 April 2026	\$11.6888	\$60,127.1460	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,693	8 April 2026	\$11.6817	\$89,867.0596	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,790	8 April 2026	\$11.6817	\$91,000.1797	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,517	8 April 2026	\$11.6817	\$99,492.7502	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	65,876	8 April 2026	\$11.6711	\$768,845.0476	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	66,705	8 April 2026	\$11.6711	\$778,520.3920	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	72,919	8 April 2026	\$11.6711	\$851,044.5763	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.