

3 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	2 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	31 August 2027	\$11.8100	\$11,810.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,500	2 February 2026	\$11.7937	\$53,071.6500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	27 October 2027	\$11.7937	\$58,968.4900	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,500	31 March 2026	\$11.7948	\$253,588.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	53,000	29 May 2026	\$11.7732	\$623,980.0240	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	22 November 2027	\$11.7900	\$5,895.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	30 November 2027	\$11.8000	\$5,900.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	31 August 2027	\$11.8000	\$11,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	8 April 2026	\$11.7810	\$11,781.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	8 April 2026	\$11.7810	\$11,781.0200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,500	8 April 2026	\$11.7810	\$17,671.5300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,500	12 January 2026	\$11.7865	\$76,612.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	306,000	28 January 2027	\$11.7255	\$3,588,003.0000	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.