

3 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	2 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,500	2 February 2026	\$11.7937	\$53,071.6500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,500	2 February 2026	\$11.7937	\$53,071.6500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,000	27 October 2027	\$11.7937	\$58,968.4900	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	27 October 2027	\$11.7937	\$58,968.4900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,500	12 January 2026	\$11.7865	\$76,612.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,500	12 January 2026	\$11.7865	\$76,612.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	53,000	29 May 2026	\$11.7732	\$623,980.0240	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	53,000	29 May 2026	\$11.7732	\$623,980.0240	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.