

4 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	3 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	31 August 2027	\$11.8100	\$5,905.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	15 April 2026	\$11.8083	\$141,699.5880	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,500	27 October 2027	\$11.8083	\$171,220.3500	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	87,000	31 March 2026	\$11.8086	\$1,027,348.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	12 January 2026	\$11.8100	\$5,905.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	2 February 2026	\$11.8224	\$47,289.6040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,500	27 October 2027	\$11.8224	\$53,200.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	106,000	19 May 2027	\$11.8116	\$1,252,030.4374	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.