

5 December 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of ANE (Cayman) Inc.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant
		relevant	of products		reference	closing out	price	paid /	balance
		securities			securities to	date		received	(including those
					which the				of any person
					derivatives				with whom there
					relate				is an agreement
									or
									understanding)
Morgan	4 December	Derivatives	Other types of	Unsolicited client	500	10 February	\$11.8300	\$5,915.0000	0
Stanley &	2025		products	facilitation - Sale		2027			
Co.,		Derivatives	Other types of	Unsolicited client	1,000	12 January	\$11.8260	\$11,826.0000	0
International			products	facilitation - Purchase		2026			
plc		Derivatives	Other types of	Unsolicited client	6,168	27 October	\$11.8281	\$72,955.7208	0
			products	facilitation - Sale		2027			
		Derivatives	Other types of	Unsolicited client	6,332	15 April 2026	\$11.8281	\$74,895.5229	0
			products	facilitation - Sale					



	Derivatives	Other types of	Unsolicited client	15,000	29 May 2026	\$11.8300	\$177,450.0000	0
		products	facilitation - Sale					

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.