

9 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                   | Date            | Description of relevant securities | Nature of dealings                                                                         | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------------------|-----------------|------------------------------------|--------------------------------------------------------------------------------------------|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Morgan Stanley & Co., International plc | 8 December 2025 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 31,504                          | \$367,194.8000               | \$11.7100                          | \$11.6500                         |
|                                         |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 1,500                           | \$17,553.0000                | \$11.7050                          | \$11.6970                         |

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.