

16 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	27 August 2029	\$11.6010	\$5,800.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	30 January 2026	\$11.6050	\$11,605.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,500	19 May 2027	\$11.6054	\$29,013.4950	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,000	27 October 2027	\$11.6069	\$81,248.2930	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,500	29 May 2026	\$11.6000	\$121,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	62,000	9 December 2026	\$11.6000	\$719,200.7998	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.