

30 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	29 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	10 February 2027	\$11.8500	\$5,925.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,500	29 May 2026	\$11.8500	\$65,175.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	27,886	2 February 2026	\$11.8330	\$329,975.0380	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	31,114	27 October 2027	\$11.8330	\$368,171.9620	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	19 May 2027	\$11.8274	\$378,476.9920	0
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End

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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.