

31 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co., International plc	30 December 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	38,500	\$455,618.0000	\$11.8400	\$11.8300
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	99,000	\$1,171,608.0000	\$11.8400	\$11.8200
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	3,000	\$35,490.0000	\$11.8500	\$11.8200

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.