

29 April 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	28 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	30 May 2025	\$5.0300	\$20,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	30 May 2025	\$5.0300	\$20,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	180,000	30 May 2025	\$5.1494	\$926,899.9992	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	180,000	30 May 2025	\$5.1494	\$926,899.9992	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	168,640	2 July 2025	\$4.3014	\$725,396.2801	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	168,640	2 July 2025	\$4.3014	\$725,396.2801	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	222,000	9 October 2025	\$5.4005	\$1,198,901.7870	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	222,000	9 October 2025	\$5.4005	\$1,198,901.7870	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	28 November 2025	\$4.1393	\$132,458.9021	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	28 November 2025	\$4.1393	\$132,458.9021	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	72,000	28 November 2025	\$5.2583	\$378,599.9962	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	72,000	28 November 2025	\$5.2583	\$378,599.9962	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	124,000	28 November 2025	\$4.5822	\$568,188.0037	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	124,000	28 November 2025	\$4.5822	\$568,188.0037	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	126,000	28 November 2025	\$3.8100	\$480,060.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	126,000	28 November 2025	\$3.8100	\$480,060.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	126,000	28 November 2025	\$4.3217	\$544,539.9960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	126,000	28 November 2025	\$4.3217	\$544,539.9960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	28 November 2025	\$4.5610	\$912,204.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200,000	28 November 2025	\$5.6287	\$1,125,740.0100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	28 November 2025	\$4.5610	\$912,204.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200,000	28 November 2025	\$5.6287	\$1,125,740.0100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500,000	28 November 2025	\$4.7073	\$2,353,660.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500,000	28 November 2025	\$4.7073	\$2,353,660.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	474,000	30 September 2026	\$4.7440	\$2,248,673.9646	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	474,000	30 September 2026	\$4.7440	\$2,248,673.9646	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	6 November 2026	\$4.8800	\$9,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	6 November 2026	\$4.8800	\$9,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	30 November 2026	\$5.5950	\$44,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 November 2026	\$5.5950	\$44,760.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	30 November 2026	\$4.1393	\$132,458.9021	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	30 November 2026	\$4.1393	\$132,458.9021	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	30 November 2026	\$4.6027	\$460,269.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	30 November 2026	\$4.6027	\$460,269.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	30 November 2026	\$5.5676	\$835,140.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	150,000	30 November 2026	\$5.5676	\$835,140.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	152,000	30 November 2026	\$5.5950	\$850,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	152,000	30 November 2026	\$5.5950	\$850,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	30 November 2026	\$4.3573	\$871,455.9900	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200,000	30 November 2026	\$4.3573	\$871,455.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	250,000	30 November 2026	\$3.7970	\$949,239.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	250,000	30 November 2026	\$3.7970	\$949,239.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500,000	30 November 2026	\$4.7142	\$2,357,119.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500,000	30 November 2026	\$4.7142	\$2,357,119.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	15 March 2027	\$4.4725	\$53,670.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	15 March 2027	\$4.4725	\$53,670.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 March 2027	\$4.6130	\$9,226.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	31 March 2027	\$4.6130	\$9,226.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,672,000	24 July 2028	\$4.3482	\$7,270,190.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,672,000	24 July 2028	\$4.3482	\$7,270,190.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,000	29 November 2029	\$4.0885	\$106,300.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,000	29 November 2029	\$4.0885	\$106,300.0000	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.