

29 April 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	28 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	180,000	30 May 2025	\$5.1494	\$926,899.9992	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	30 May 2025	\$5.0300	\$20,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	15 March 2027	\$4.4725	\$53,670.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	320,000	17 June 2025	\$4.0569	\$1,298,194.2432	0

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,016,000	17 June 2025	\$4.1239	\$4,189,883.4160	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	168,640	2 July 2025	\$4.3014	\$725,396.2801	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	103,360	14 August 2026	\$4.3014	\$444,597.7201	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	250,000	31 July 2026	\$3.7933	\$948,320.0100	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	250,000	30 November 2026	\$3.7970	\$949,239.9900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	126,000	28 November 2025	\$3.8100	\$480,060.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	474,000	30 September 2026	\$4.7440	\$2,248,673.9646	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	222,000	9 October 2025	\$5.4005	\$1,198,901.7870	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	6 November 2026	\$4.8800	\$9,760.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 March 2027	\$4.6130	\$9,226.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,000	29 November 2029	\$4.0885	\$106,300.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,672,000	24 July 2028	\$4.3482	\$7,270,190.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	262,000	31 March 2027	\$4.3363	\$1,136,100.0021	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	520,000	31 March 2027	\$4.3384	\$2,255,980.0016	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	31 July 2026	\$5.3888	\$1,077,766.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	31 July 2026	\$4.3495	\$869,900.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	36,000	31 July 2026	\$5.6644	\$203,919.9991	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	31 July 2026	\$4.1393	\$99,344.1941	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	300,000	31 July 2026	\$4.7222	\$1,416,660.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500,000	28 November 2025	\$4.7073	\$2,353,660.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	30 November 2026	\$4.6027	\$460,269.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	124,000	28 November 2025	\$4.5822	\$568,188.0037	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	126,000	28 November 2025	\$4.3217	\$544,539.9960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	72,000	28 November 2025	\$5.2583	\$378,599.9962	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	30 November 2026	\$4.3573	\$871,455.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	28 November 2025	\$4.1393	\$132,458.9021	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	30 November 2026	\$4.1393	\$132,458.9021	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	28 November 2025	\$4.5610	\$912,204.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500,000	30 November 2026	\$4.7142	\$2,357,119.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	30 November 2026	\$5.5676	\$835,140.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	80,000	31 July 2026	\$5.6212	\$449,699.9896	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	30 November 2026	\$5.5950	\$44,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	152,000	30 November 2026	\$5.5950	\$850,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200,000	28 November 2025	\$5.6287	\$1,125,740.0100	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.