

30 April 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total number	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	of shares	paid / received	prices paid /	prices paid /
		securities			involved		received	received
Morgan	29 April 2025	Ordinary	Hedging of Delta 1 products created as a result of	Purchase	396,000	\$2,727,686.0000	\$7.6500	\$5.7050
Stanley & Co.,		shares	wholly unsolicited client-driven orders					
International		Ordinary	Hedging of Delta 1 products created as a result of	Sale	1,589,999	\$9,924,439.2400	\$7.4600	\$5.7050
plc		shares	wholly unsolicited client-driven orders					

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.