

30 April 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	29 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 July 2025	\$6.2037	\$12,407.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	31 July 2025	\$6.2037	\$12,407.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,860	18 December 2026	\$6.4664	\$18,493.9100	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,860	18 December 2026	\$6.4664	\$18,493.9100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	30 May 2025	\$5.7900	\$23,160.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	30 May 2025	\$5.7900	\$23,160.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	15 March 2027	\$5.9350	\$23,740.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	15 March 2027	\$5.9350	\$23,740.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,999	30 October 2025	\$6.2037	\$37,215.9963	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,999	30 October 2025	\$6.2037	\$37,215.9963	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	29 May 2026	\$7.3746	\$58,997.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	29 May 2026	\$7.3746	\$58,997.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	40,000	30 November 2026	\$7.4215	\$296,860.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	40,000	30 November 2026	\$7.4215	\$296,860.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	50,000	28 November 2025	\$7.4080	\$370,399.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	28 November 2025	\$7.4080	\$370,399.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	56,000	29 May 2026	\$7.3746	\$412,979.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	56,000	29 May 2026	\$7.3746	\$412,979.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	80,000	30 November 2026	\$6.6333	\$530,660.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	80,000	30 November 2026	\$6.6333	\$530,660.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	28 November 2025	\$6.6502	\$665,020.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	28 November 2025	\$6.6502	\$665,020.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	128,000	30 May 2025	\$5.8072	\$743,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	128,000	30 May 2025	\$5.8072	\$743,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	15 July 2026	\$5.7339	\$860,080.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	150,000	15 July 2026	\$5.7339	\$860,080.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	180,000	30 May 2025	\$5.8139	\$1,046,500.0002	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	180,000	30 May 2025	\$5.8139	\$1,046,500.0002	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	274,040	2 July 2025	\$6.5587	\$1,797,340.3301	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	274,040	2 July 2025	\$6.5587	\$1,797,340.3301	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	336,000	29 November 2029	\$5.8046	\$1,950,339.9989	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	336,000	29 November 2029	\$5.8046	\$1,950,339.9989	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.