

30 April 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	29 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,000	7 December 2026	\$5.7804	\$150,290.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	302,000	30 June 2026	\$6.8930	\$2,081,679.9600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	15 March 2027	\$5.9350	\$23,740.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	29 May 2026	\$7.3746	\$58,997.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	56,000	29 May 2026	\$7.3746	\$412,979.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	150,000	15 July 2026	\$5.7339	\$860,080.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	128,000	30 May 2025	\$5.8072	\$743,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	336,000	29 November 2029	\$5.8046	\$1,950,339.9989	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	30 May 2025	\$5.7900	\$23,160.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	180,000	30 May 2025	\$5.8139	\$1,046,500.0002	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,140	14 October 2026	\$6.4682	\$123,801.1509	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,860	18 December 2026	\$6.4664	\$18,493.9100	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	274,040	2 July 2025	\$6.5587	\$1,797,340.3301	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	167,960	14 August 2026	\$6.5587	\$1,101,595.6795	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	28 November 2025	\$6.6502	\$665,020.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	80,000	30 November 2026	\$6.6333	\$530,660.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,000	31 July 2026	\$6.6233	\$198,699.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	40,000	30 November 2026	\$7.4215	\$296,860.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	31 July 2026	\$7.4270	\$148,540.0100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	50,000	28 November 2025	\$7.4080	\$370,399.9900	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,999	30 October 2025	\$6.2037	\$37,215.9963	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 July 2025	\$6.2037	\$12,407.4000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.