

2 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	30 April 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 November 2025	\$6.9470	\$41,682.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	15 March 2027	\$6.7068	\$147,550.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	28 November 2025	\$6.8600	\$27,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,000	31 May 2028	\$6.8153	\$204,459.9999	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	452,960	14 August 2026	\$7.0992	\$3,215,640.5596	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	739,040	2 July 2025	\$7.0992	\$5,246,571.4393	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	70,000	29 May 2026	\$7.2073	\$504,511.1120	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	56,000	29 May 2026	\$7.2073	\$403,608.8896	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1	30 October 2025	\$6.6500	\$6.6500	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.