

6 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	2 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	30 October 2025	\$7.1167	\$42,700.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	30 October 2025	\$7.1167	\$42,700.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	28 November 2025	\$7.2700	\$43,620.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 November 2025	\$7.2700	\$43,620.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	31 May 2028	\$7.2300	\$43,380.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	31 May 2028	\$7.2300	\$43,380.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	30 November 2026	\$7.2190	\$158,819.0560	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	30 November 2026	\$7.2190	\$158,819.0560	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	68,002	29 May 2026	\$7.1226	\$484,351.0452	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	68,002	29 May 2026	\$7.1226	\$484,351.0452	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	358,000	29 November 2029	\$7.2511	\$2,595,879.9991	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	358,000	29 November 2029	\$7.2511	\$2,595,879.9991	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.