

9 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	8 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	220,000	31 July 2025	\$7.1972	\$1,583,380.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 July 2025	\$7.3958	\$14,791.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	153	30 October 2025	\$7.3958	\$1,131.5574	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	31 May 2028	\$7.1500	\$100,100.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,240	2 July 2025	\$6.9300	\$8,593.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	760	14 August 2026	\$6.9300	\$5,266.7900	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.