

12 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	9 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2025	\$6.9060	\$13,812.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 October 2025	\$6.9060	\$13,812.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	62,000	30 November 2026	\$7.0190	\$435,178.6820	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	62,000	30 November 2026	\$7.0190	\$435,178.6820	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	64,000	28 November 2025	\$7.0190	\$449,216.6938	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	64,000	28 November 2025	\$7.0190	\$449,216.6938	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	158,000	29 November 2029	\$6.8643	\$1,084,560.0004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	158,000	29 November 2029	\$6.8643	\$1,084,560.0004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	403,000	2 July 2025	\$6.8464	\$2,759,081.8388	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	403,000	2 July 2025	\$6.8464	\$2,759,081.8388	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.