

12 May 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	9 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	403,000	2 July 2025	\$6.8464	\$2,759,081.8388	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	247,000	14 August 2026	\$6.8464	\$1,691,050.1691	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	158,000	29 November 2029	\$6.8643	\$1,084,560.0004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	56,000	31 July 2026	\$7.0190	\$393,064.6261	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	62,000	30 November 2026	\$7.0190	\$435,178.6820	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	64,000	28 November 2025	\$7.0190	\$449,216.6938	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	11 February 2026	\$6.9223	\$69,223.2300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	11 February 2026	\$6.9047	\$69,047.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	11 February 2026	\$6.7860	\$67,859.8700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	11 February 2026	\$6.8602	\$41,161.1640	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	11 February 2026	\$6.8494	\$82,193.2080	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	11 February 2026	\$6.8258	\$13,651.6500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2025	\$6.9060	\$13,812.0000	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.